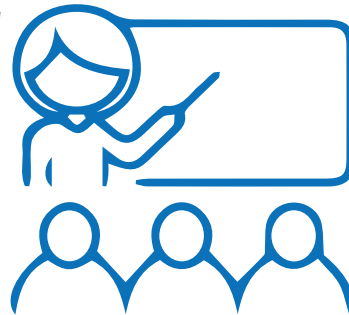


your PENSION NEWS

A newsletter for Teachers' Pension Plan Employers

Information about TPP retirees returning to work

NOTE: Effective April 1, 2019 until July 31, 2020, persons in receipt of a TPP pension will be able to work as a substitute teacher for up to 99.5 days in one school year rather than the current limit of 69.5 days in one school year.



This new limit only applies to retired TPP members working as substitute teachers. Retired TPP members are still limited to a maximum of 69.5 days worked in a term contract.

These rules also apply to retired members who have 35 years of service or more. While members with 35 years no longer contribute to the Plan, they are still restricted by the number of days they can work while drawing a pension. Only members who are age 71 can work with out restriction.

Once a retired teacher reaches their limit of working days, their pension payments will cease until they stop working and they must start contributing to the TPP. Depending on how long they continue to work, their pension may have to be recalculated once they are ready to resume pension payments.

If a member is considering working beyond these limits, please ensure that they contact our office to discuss the possible impacts to their pension.

Deadline for retirement applications

One of the most important things to remind employees is that they must contact us to request a retirement package. Employees must submit their completed retirement application, plus all other required documentation, at least three months prior to their retirement date. A Certificate of Pension (if applicable), cannot be issued by us until we receive a complete application. Retirement packages will be available in January to those retiring in 2020.

The 2018 TPP Annual Report is now available!

The 2018 Teachers' Pension Plan Annual Report provides you with interesting statistics about the TPP and its audited financial statements. It also includes information on the TPP's 2018 investment performance and its financial status at year-end December 31, 2018.

You can view the full Report on our website at:
www.nstpp.ca/teachers/members/publications/annual-reports

The TPP Review

Teachers' Pension Plan Trustee Inc. (Trustee) and the Plan Sponsors (the NSTU and the Province) have commenced a joint initiative, which includes the retention of an independent pension consultant, to identify meaningful changes in order to improve the long-term financial sustainability of the TPP and increase the retirement security of its members.

The report of the independent pension consultant is anticipated to be completed later in 2019, and the Trustee will be encouraging the Plan Sponsors to implement Plan amendments based on the report's recommendations.

New TPP Member Welcome Packages

We send welcome packages to all new TPP members, providing them with forms to complete and return, as well as their secure log-on credentials to the My Retirement Plan website. For more information on our on-boarding process for new TPP members, please contact us.

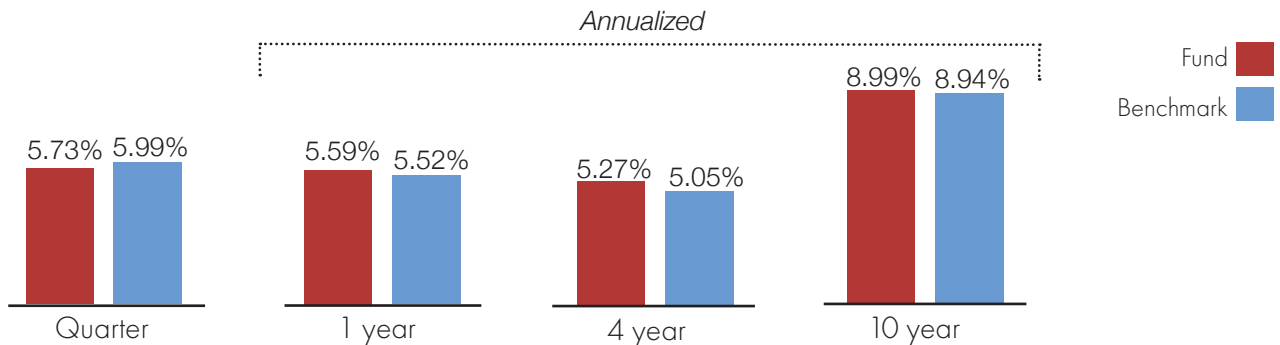
REMINDER!

Below is a list of important reminders for retiring members:

- It is important to note that any purchases of service that are in-progress or have not yet been requested, must be completed prior to retirement. We will also need to know if any of the funds being used to effect the purchase are to come from the teacher's service award.
- Pension Services Corp. provides each Regional Centre for Education with a retirement listing at the end of May so that they can verify the list of potential retirees. Please contact us if you have not received a retirement listing.
- If you are aware that a teacher will be changing their address subsequent to retirement, please remind them to contact us with the new address information.

QUARTERLY INVESTMENT RESULTS *for the period ending March 31, 2019*

Fund Investment Returns



These Fund returns are reported net of investment management fees.

My Retirement Plan website

nspensions.hroffice.com

This website allows active Plan members secure access to their personal pension information online. If a Plan member requires assistance using the My Retirement Plan website, they should contact us.

Site Visits

Our Employer Services Team would be happy to visit you. It is a great opportunity for us to meet those we work with every day and to answer any questions or concerns you may have. If you would like to schedule a site visit, please contact your Employer Services Analyst.

We appreciate your feedback. If you have a comment or a suggested topic, please contact:

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Purdy's Landing
Halifax, NS B3J 2P8
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www.nstpp.ca



All information presented in this document is premised on the Plan rules and criteria which currently exist under the Teachers' Pension Act ("Act") and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan that exist at the time of publishing this newsletter. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the Act and Regulations. In the event of a discrepancy between the information provided in this document and the Act and Regulations, the latter takes precedence.