

your PENSION NEWS

A newsletter for Teachers' Pension Plan Employers

Introducing NS Pension's new look



In January 2022, our logo at Nova Scotia Pension Services Corporation (NS Pension) is being refreshed and modernized. NS Pension and all its employees take pride in our ongoing commitment to provide high-quality service to all Teachers' Pension Plan (TPP or Plan) members.

A new address

Our address will be changing. As the pension plans we administer continue to grow, so do we. As a result, we have outgrown our current space.

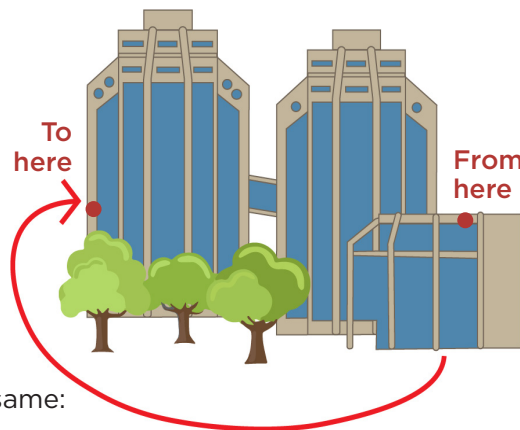
We will remain in the Purdy's Wharf complex. We are relocating from the Purdy's Landing building to Tower 2.

After January 31, 2022, our new address will be:

Purdy's Wharf, Tower 2
Suite 700, 1969 Upper Water St.
Halifax, NS B3J 3R7

Our mailing address will remain the same:
PO Box 371, Halifax NS B3J 2P8

Our phone numbers will also remain the same.



The YMPE for 2022

The Year's Maximum Pensionable Earnings (YMPE) is the maximum amount of earnings on which contributions to the CPP are based. In 2022, the YMPE will be \$64,900. In 2021, the YMPE was \$61,600. For more information on the YMPE, visit the CRA website at: cra-arc.gc.ca

REMINDER New Member Welcome Packages

When a new member joins the TPP, we send them a New Member Welcome Package.

These packages include:

- A Member Enrollment form,
- A Member Information Form, which includes an optional section to designate beneficiary(ies), and
- Login information for the My Retirement Plan website.

To eliminate duplication, we ask that employers do not provide any forms to new Plan members.

My Retirement Plan (MRP) website

nspensions.hroffice.com

MRP allows members to:

- View their Member Statement
- Use the Pension Projection Tool to obtain an estimate
- View helpful retirement planning resources

Follow us on social media.



Limitation on Retired Members Substituting

As you may be aware, the Regulations under the TPP have restricted the number of days that a person in receipt of a Nova Scotia Teachers Pension can work in a school year.

An amendment has been signed by the Nova Scotia Teachers Union and the Minister of Finance as sponsors of the TPP upon recommendation of the Teachers' Pension Board, to extend the ability for TPP retirees to return to work as subs/terms; maintaining the same rules as the current school year.

Effective August 1, 2021 until July 31, 2022, persons in receipt of a Nova Scotia Teachers' Pension will be able to work as a substitute teacher for up to 99.5 days in one school year.

The 99.5 days above must include any days hired under contract (term).

Retired plan members are still limited to a maximum of 69.5 days worked in a term contract.

The maximum combined total teaching days permitted for the 2021-22 school year is 99.5 days (substitute plus term).

Social Insurance Numbers

When preparing posting files (HRIS and Post Payroll) for remittance to NS Pension, we urge employers to carefully enter Social Insurance Numbers (SIN).

If you do not have a Plan member's correct SIN, our system does not accept 999-999-999 as an option in the SIN field. Please only enter the Plan member's correct SIN.

Documents or correspondence containing a member's SIN must be sent using a secure transfer method such as Move-IT. Please do not include a member's SIN in an email or other less-secure methods of sharing information with us.

Quick Tip

When referencing links to our website in your publications, please be sure to verify the link. Our website is routinely updated and links are subject to change.

Annual Employer Meetings

Our Employer Services Team would be happy to meet with you. It is a great opportunity for us to get to know those we work with every day and to answer any questions or concerns you may have. We are currently offering these visits through virtual conferencing services, such as Zoom or Teams. If you would like to meet with us, please contact your Employer Services Analyst.

We have a new public email address

Our public email address has changed from pensionsinfo@nspension.ca to info@nspension.ca. All other email addresses will remain the same.

We appreciate your feedback. If you have a comment or a suggested topic, please contact:

Nova Scotia Pension Services Corporation

Address (until January 31, 2022):

Suite 400, 4th Floor, Purdy's Landing, 1949 Upper Water St., Halifax, NS B3J 3N3

Mailing address: PO Box 371, Halifax NS B3J 2P8

1-902-424-5070 (Halifax) | 1-800-774-5070 (toll free in NS)

info@nspension.ca (NEW) | www.novascotiapension.ca | www.nstpp.ca

The logo for Nova Scotia Pension Services Corporation, featuring the word "pension" in a lowercase, sans-serif font. The "p" is white, and the "ension" is in a teal color. The logo is set against a black rectangular background.

All information presented in this document is premised on the Plan rules and criteria which currently exist under the Teachers' Pension Act ("Act") and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan that exist at the time of publishing this newsletter. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the Act and Regulations. In the event of a discrepancy between the information provided in this document and the Act and Regulations, the latter takes precedence.