



your PENSION NEWS

A newsletter for Teachers' Pension Plan Employers

Important Reminders!

! New TPP Member Enrolment Packages:
We send Enrolment Packages to all new Teachers' Pension Plan (TPP or Plan) members within 6 weeks of their hire date. The Enrolment Package provides them with forms to complete and return, as well as their secure log-on credentials to the My Retirement Plan website. For more information on our on-boarding process for new TPP members, please contact your Employer Services Analyst.

! Long Term Disability:
Plan members on long term disability (LTD) should notify their employer and LTD provider of any changes in personal information, such as name or address changes, to ensure their record is kept up-to-date while not teaching.

! Flexible Pension Option:
As mentioned in the Spring 2018 edition of this newsletter, the TPP offers a flexible pension option for part-time employees through the Part-Time Employment - Possible Full-Pension Credit.

This option allows a TPP member who accepts an assignment working less time than 100% of the school year (but more than 40%) to contribute to the Plan at 100% and accrue the same amount of pensionable service as for a full school year.

We would like to remind employers that when a Plan member is on the flexible pension arrangement, they are not permitted to work in substitute teaching positions which also contribute to the TPP. Doing so would result in them over-contributing and earning more than a full year of service, which is not possible. Employers should monitor flexible pension members to ensure this does not occur.

For a TPP member to participate, they must complete a Teacher Status Advice (Flexible Pension Option) form. They can find this form on our website at: www.nstpp.ca. Once the TPP member completes this form, they forward it to their employer for approval.

The YMPE for 2019

The Year's Maximum Pensionable Earnings (YMPE) is the maximum amount of earnings on which contributions to the Canada Pension Plan (CPP) are based.

In 2019, the YMPE will be \$57,400. In 2018, the YMPE was \$55,900.

Employer/Employee contribution rates are:

- 11.3% below the YMPE
- 12.9% above the YMPE

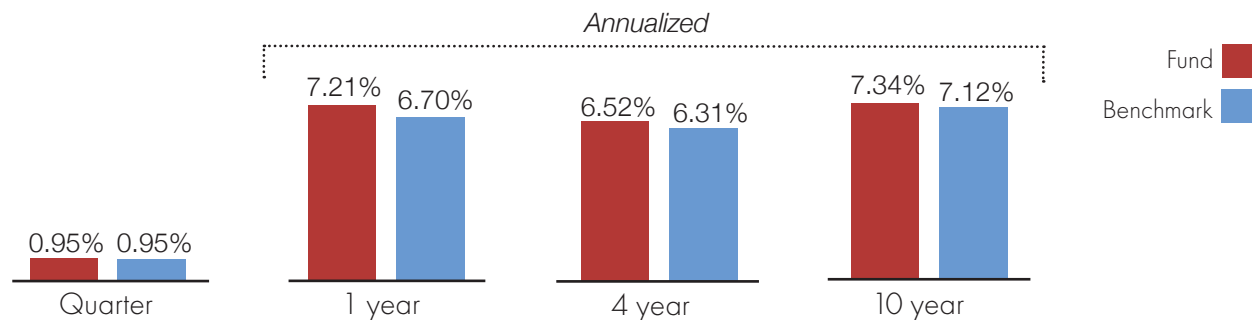
For more information on the YMPE, please visit the Canada Revenue Agency website at: cra-arc.gc.ca

Processing Retirements Tips:

- Teachers who plan on retiring in 2019 must contact us at least three months prior to their desired retirement date to request a retirement application package. Retirement application packages will be available beginning in January 2019.
- All retiring teachers, including retiring substitute teachers, must advise their employer in writing of their intent to retire. They need to state the effective date of retirement so that their positions may be terminated in SAP. This ensures that if a retired substitute teacher returns to work as a substitute, their employment information will be correctly reflected in our pension administration system.

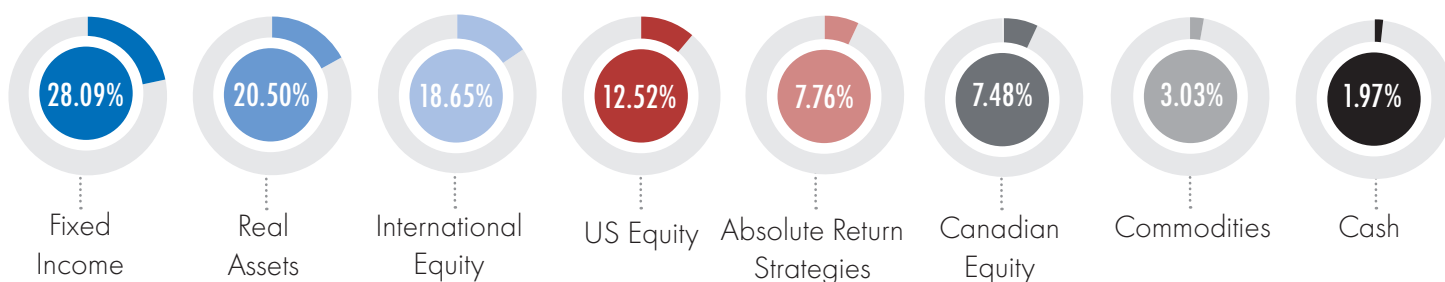
Quarterly Investment Results (as at September 30, 2018)

Fund Investment Returns



*Fund returns are reported net of investment management fees.

Asset Mix



Social Insurance Numbers

When preparing posting files (HRIS and Post Payroll) for remittance to NSPSC, we urge employers to carefully enter Social Insurance Numbers (SIN). If you do not have a Plan member's correct SIN, our system does not accept 999-999-999 as an option in the SIN field. Please only enter the Plan member's correct SIN. Please contact your Employer Service Analyst for more information or if you require assistance.

My Retirement Plan website

nspensions.hroffice.com

This website allows active Plan members secure access to their personal pension information online. If a Plan member requires assistance using the My Retirement Plan website, they should contact us.

Site Visits

Our Employer Services Team would be happy to visit you. It is a great opportunity for us to meet those we work with every day and to answer any questions or concerns you may have. If you would like to schedule a site visit, please contact your Employer Services Analyst.

We appreciate your feedback. If you have a comment or a suggested topic, please contact:

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All information presented in this document is premised on the Plan rules and criteria which currently exist under the Teachers' Pension Act and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan that exist at the time of publishing this newsletter. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the Plan text. In the event of a discrepancy between the information provided in this document and the Plan text, the latter takes precedence.