## **Teachers' Pension Plan**

# **Employer News**

ns pa Nova Scotia Pension Agency

Serving the needs of Employers

Winter 2010-11

## Active Members Who Reach the Age of 71

When an active teacher turns 71, their contributions must stop at the end of that same calendar year in which they turn 71, on or before December 1st.

Their pension payments should also begin by the end of the calendar year in which they turn 71.

If a retired teacher returns to work following commencement of their pension, it is very important that we be notified of their salary and the number of days worked by them.

#### **Benefit Statements**

Members' Pension Benefit Statements will be mailed to their home address in early March. These statements include all known pensionable service up to July 31, 2010. Should you receive any inquiries, please advise them to contact NSPA at the phone number or email address noted in our newsletter.

#### Reminders for June Pensions

- Please remind teachers who are planning to retire that they must contact NSPA
  3 months prior to their planned retirement date to request their retirement package.
- Once an application for retirement has been received by us, the teacher will receive a "Certification of Pension" document.
- It is important to note that any purchases of service that are in-progress or have not yet been requested, must be completed prior to retirement. We will also need to know if any of the funds being used to effect the purchase are to come from the teacher's service award.
- NSPA will provide each school board with a retirement listing at the end of May so that each board can verify the list of potential retirees.
- If you are aware that a teacher will be changing their address subsequent to retirement, please remind them to contact us with the new address information.
- Please also note that if a retiree returns to teaching, they must be enrolled in the NPEN savings plan.

## **Electronic Funds Transfer/Direct Deposit**

What could be faster or easier? Did you know that we now offer you the ability to electronically transfer your pension contribution payments? You no longer have to mail or courier your contribution cheques to us. Please contact Joanne Rowe, Financial Services by emailing ROWEPJO@gov.ns.ca or call 424-8414 for further information on this simple and easy payment option.

## **Maternity Leaves and Pension Contributions**

During the first 17 weeks of maternity leave (pregnancy leave), employees are paid a topped up portion of their salary. This 17 week period of leave of absence is considered pensionable. As such, pension contributions are mandatory and must continue to be paid by both the employee and the employer. Any leave following the first 17 weeks may be purchased so long as it is a pre-approved leave. Please contact us to discuss such purchases.

Phone: 424.5070 (Halifax area) | 1.800.774.5070 (toll free in N.S.) | Fax: 902.424.0662

Email: pensionsinfo@gov.ns.ca | PO Box 371, Halifax, N.S. B3J 2P8

### **Working While Retired**

Teachers who are retired and in receipt of a Teacher's or Public Service pension, and then decide to return to work, are not required to contribute to the pension fund for the first 69.5 days of the school year. If however, they choose to work beyond 69.5 days, effective the 70th day of work, they can no longer receive their pension and must begin contributing to the pension plan again. Please make sure to remind retiring teachers of this important rule.

Also, should a retired teacher decide to return to work, it is critically important that they advise their school board and the NSPA.

#### Teachers' Pension Plan

Membership Breakdown of Active Employees as of December 31, 2010 by Employer

Employer	Membership
Nova Scotia Teachers' Union	12
Atlantic Provinces Special Education Authority	98
Conseil Scolaire Acadien Provincial	549
Tri-County Regional School Board	686
South Shore Regional School Board	762
Strait Regional School Board	827
Nova Scotia Community College	978
Annapolis Valley Regional School Board	1,391
Cape Breton - Victoria Regional School Board	1,643
Chignecto - Central Regional School Board	2,053
Halifax Regional School Board	5,010
TOTAL	14,009

#### **Site Visits**

Our Employer Services Team would be happy to visit you. It is a great opportunity for us to meet those we work with every day, and to answer any questions or concerns you may have. If you would like to schedule a site visit, please contact your Employer Service Analyst, or Shawna Wilson at 424-5519. Or call us toll free at 1-800-774-5070, or email wilsonsh@gov.ns.ca.



Chignecto - Central Regional School Board: Kelly Watters and Dawn Watters



Cape Breton - Victoria Regional School Board: Nancy Costigan and Joan Poirier



Strait Regional School Board: Karen Power, Debbie Sullivan and Anne MacDougall