

PENSION PLAN NEWS

Enhancing our pension services with technology...

My Retirement Plan website

We are currently in the process of launching a new website called My Retirement Plan, which will be available to active members of the Teachers' Pension Plan (Plan).



Access your pension information online!

My Retirement Plan offers secure access to personal pension information at the Plan member's convenience. Plan members can:

- View their Personal Annual Member Statement;
- Use the Pension Projection Tool to estimate how much their pension could be;
- View their personal data; and
- View helpful retirement and financial planning resources.

Active Plan members will be given access to the website. We will be sending all active Plan members personalized letters containing Member IDs and passwords in a phased approach, beginning in July 2015 through to December 2015.

2015 Annual Member Statement

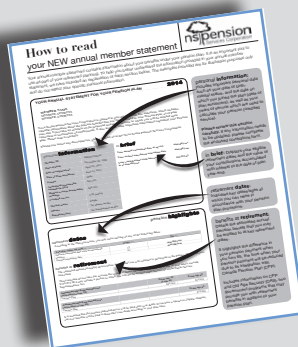
TPP Member Statements were mailed to all active contributing Plan members in May.



TPP Member Statements have been redesigned!

These Statements are now printed on white paper (replacing the previous blue paper Statements). The new 3-page Statements include:

- A summary of personal information
- Retirement dates
- Benefits at retirement
- Accrued pension
- Termination benefits
- Survivor benefits, and more!



We have created an **Instructional Guide** to help Plan members better understand the information provided in the newly designed Statements.

This guide is available on our website at www.novascotiapension.ca/teachersplan/members/annualmemberstatement



Follow us on Twitter

@yourNSTPP

Follow us @yourNSTPP to stay informed on the Plan's latest news, important dates, and to receive tips on what you need to know about the Plan.

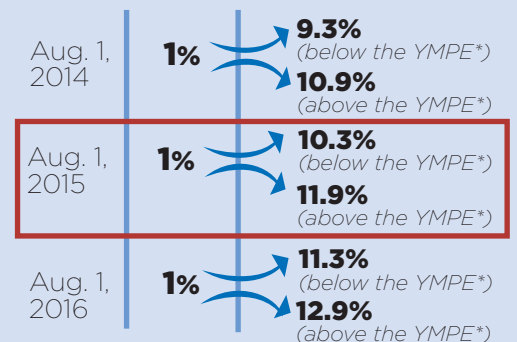
REMINDER!

Contribution rate increase

On August 1, 2015, member and matching employer contribution rates shall increase by 1 per cent.

Contribution rate increases were announced last year as part of the 2014 TPP changes that were implemented by the Teachers' Pension Board.

The changes included an increase in both member and employer contribution rates by 1% per year for three years. The chart below details these contribution rate increases:

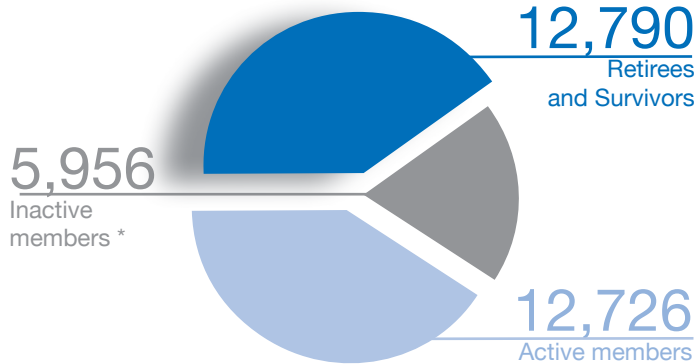


*Year's Maximum Pensionable Earnings

REMINDER! *Retiring Teachers*

One of the most important things for Plan members to remember about preparing for retirement is that they must apply for a pension. Retiring teachers are not paid automatically upon retirement. Please remind retiring teachers to contact Pension Services Corp. three months prior to their planned retirement date to initiate their retirement.

The Plan had a total of **31,472** members (as at December 31, 2014)



The Plan had 0.995 active members for every 1 retiree

In the past 5 years, the number of active Plan members has been declining and there are now more retirees than active members.

A low ratio of working-to-retired teachers creates a greater impact on active Plan members to cover any shortfalls or investment losses.

* Includes Plan members who have not contributed to the Plan in the past year and a half and have not retired or removed their funds from the Plan.

2014 Plan membership facts

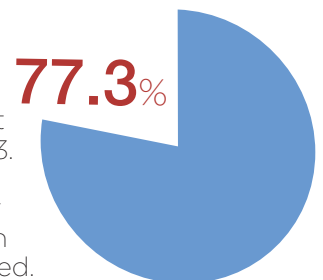
average age	average pensionable earnings	average lifetime pension
42.9 Working Teacher 69.9 Retired Teacher	\$68,749 Active members	\$28,631 Retirees

Plan funded ratio

as at December 31, 2014

The Plan's funded ratio increased to 77.3 per cent from 75.0 per cent in 2013.

A funded ratio of 100 per cent or more would mean that the Plan is fully funded.



The numbers above were published in the 2014 TPP Annual Report, which is available on our website.

Site Visits

Our Employer Services Team would be happy to visit you. It is a great opportunity for us to meet those we work with every day and to answer any questions or concerns you may have.

If you would like to schedule a site visit, please contact your Employer Services Analyst.



Helpful Contact Information:

Medavie Blue Cross: 1-800-565-8785

NSTU

3106 Joseph Howe Drive
 Halifax, NS B3L 4L7
 1-902-477-5621, 1-800-565-6788
 Fax: 1-902-477-3517

We appreciate your feedback. If you have a comment or a suggested topic for this newsletter, please contact us at:

Nova Scotia Pension Services Corporation

PO Box 371, Halifax, N.S. B3J 2P8 Email: Employer inquiries - PSGPData@nspension.ca
 P: 1-902-424-5070 (Halifax area) Member inquiries - pensionsinfo@nspension.ca
 1-800-774-5070 (toll free in N.S.) Hours: 8 am to 5 pm (Monday to Friday)
 F: 1-902-424-0662



All information presented in this document is premised on the Plan rules and criteria which currently exist under the *Teachers' Pension Act* and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan that exist at the time of publishing this newsletter. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the Plan text. In the event of a discrepancy between the information provided in this document and the Plan text, the latter takes precedence.