

PENSION PLAN NEWS

Processing retirees returning to work?

Retired teachers who return to the classroom can work up to 69.5 days* in a school year without it affecting their pension; however on day 70, their pension must cease until they stop working.

If they work beyond 69.5 days in a school year, they must start contributing to the Teachers' Pension Plan (TPP or Plan), with the following exceptions:

- If they have accumulated 35 years of service, and/or
- If they are 71 years old.

Pension Services Corp. should be provided the number of days worked and salary information, as their pension may need to be adjusted or recalculated. If their period of employment is less than 1 school year, their pension is restarted without any adjustments or recalculations. If their period of employment is longer than 1 school year, they will have to apply for a new pension for it to reflect any higher salaries.

** The 69.5 days include all days that a teacher was employed and paid by a participating employer. Holidays are included if the teacher was paid for these days.*

New Information for Retiring Teachers

All retiring teachers, **including retiring substitute teachers**, must notify their school boards in writing of their intent to retire and the effective date so that their positions may be terminated in SAP. 

This ensures that if a retired substitute teacher returns to work as a substitute, their employment information will be correctly reflected in our pension administration system.

A Change to Disability Benefits

As of August 1, 2014, disability benefits for Nova Scotia teachers will be provided from the Nova Scotia Teachers' Union (NSTU) Long Term Disability (LTD) Insurance plan. Prior to this, disability benefits have been provided as disability pensions through the Teachers' Pension Plan.

- If a teacher is currently in receipt of a disability pension, **they will continue to receive their disability pension payment from the Plan.**
- For teachers who were already on unpaid sick leave as of June 30, 2014, they may still be able to qualify for a disability pension payable from the Plan; however, **no applications for disability pensions may be accepted after July 31, 2016.**
- For teachers whose unpaid sick leave began after June 30, 2014, **they must apply for disability benefit support through the NSTU LTD Insurance plan.** For more information, contact the Administrator of the NSTU LTD Insurance Plan, Johnsons Inc., at 902-453-9502 or 1-877-490-9502.

Contribution rate increase

Also on August 1, 2014, member and matching employer contribution rates increased by 1 per cent. Contribution rates will increase again by 1 per cent in 2015 and in 2016 consecutively. The chart below details these contribution rate increases:

Effective Date	Contribution increase:	Contribution rates on salaries below the YMPE will be:	Contribution rates on salaries above the YMPE will be:
Aug. 1, 2014	1%	9.3% (was 8.3%)	10.9% (was 9.9%)
Aug. 1, 2015	1%	10.3%	11.9%
Aug. 1, 2016	1%	11.3%	12.9%

14,949
CALLS

90% OF CALLS
WERE ANSWERED IN LESS
THAN 20 SECONDS

24
PRE-RETIREMENT
SEMINARS

Follow us on Twitter

@yourNSTPP



Beginning on January 12, 2015, we will be launching the Teachers' Pension Plan Trustee Inc. Twitter account in an effort to stay connected with you!

Follow us **@yourNSTPP** to stay informed on the Plan's latest news, important dates, and to receive tips on what you need to know about the Plan.

Update on the **NEW** PENSION ADMINISTRATION SYSTEM

Pension Services Corp.'s Technology Project team has performed an analysis of our readiness to proceed with the implementation of our new pension administration system. A decision was made to move the implementation date of the new system to Spring 2015.

Until then, we will continue testing the new system to ensure a smooth transition. We appreciate your continued support and assistance throughout this process.

SITE VISITS

Our Employer Services Team would be happy to visit you. It is a great opportunity for us to meet those we work with every day and to answer any questions or concerns you may have.



If you would like to schedule a site visit, please contact your Employer Service Analyst.

Helpful Contact Information:

NSTU

3106 Joseph Howe Drive
Halifax, NS B3L 4L7
902-477-5621, 1-800-565-6788
Fax: 902-477-3517

Medavie Blue Cross: 1-800-565-8785

Johnson Inc. (Insurance Administrator)
902-453-1010 or 1-800-588-3885

We appreciate your feedback. If you have a comment or a suggested topic for this newsletter, please contact us at:

Nova Scotia Pension Services Corporation

PO Box 371, Halifax, N.S. B3J 2P8
P: 902-424-5070 (Halifax area)
1-800-774-5070 (toll free in N.S.)
F: 902-424-0662

Email: Employer inquiries - PSGPDData@nspension.ca
Member inquiries - pensionsinfo@nspension.ca
Hours: 8 am to 5 pm (Monday to Friday)



All information presented in this document is premised on the Plan rules and criteria which currently exist under the *Teachers' Pension Act* and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan that exist at the time of publishing this newsletter. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the Plan text. In the event of a discrepancy between the information provided in this document and the Plan text, the latter takes precedence.