

Teachers' Pension Fund

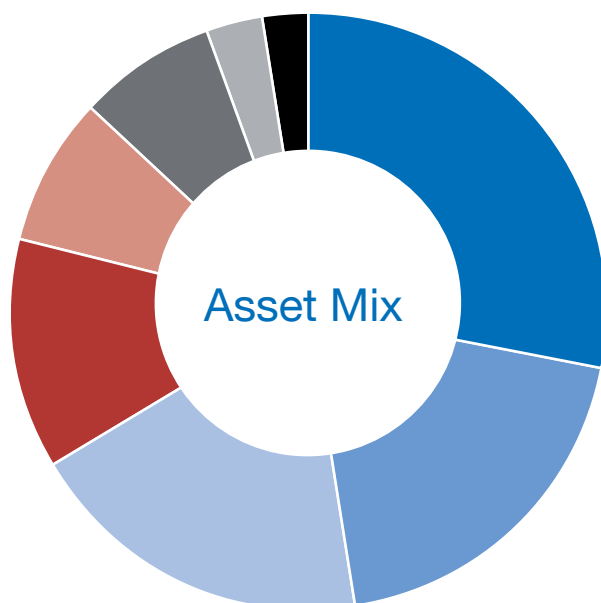
Investment Report

for the period ending March 31, 2018

Fund Investment Returns

	Quarter	Annualized		
		1 year	4 year	10 year
Fund	0.30%	5.53%	6.52%	6.27%
Benchmark	0.42%	5.90%	6.43%	5.97%

*In this Quarterly Report, Fund returns are reported net of investment management fees.



- ▲ 28.12% Fixed Income
- ▲ 19.38% International Equity
- ▲ 19.06% Real Assets
- ▲ 12.42% US Equity
- ▲ 8.00% Canadian Equity
- ▲ 7.70% Absolute Return Strategies
- ▲ 3.05% Commodities
- ▲ 2.27% Money Market

The information provided in this Quarterly Report is unaudited and may be revised.