

Date: **July 2021**

T0: **Retirees and Beneficiaries of the Nova Scotia Teachers' Pension Plan**

Re: **Cost-of-Living Adjustment (COLA) Notification - CPI -1%**

This letter is to inform you that the increase in the average of the Consumer Price Index (CPI) for the 12 months ending April 30, 2021 was not greater than 1 per cent. As a result, **effective July 1, 2021, a COLA (commonly known as indexing) will not be granted to your monthly pension for the next 12-month period.**

The average CPI for the 12 months ending April 30, 2021 was 0.88 per cent. COLA may only be granted when the increase in the average CPI is greater than 1 per cent.

For more information on COLA, please visit our website at:

www.nstpp.ca/teachers/members/your-retirement/cost-living-adjustment-cola

Should you have any questions regarding this or any other pension-related matters, please contact Nova Scotia Pension Services Corporation at:

Phone: 1-800-774-5070 (toll free in NS)

902-424-5070 (local)

Email: pensionsinfo@nspension.ca

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