

THIS AMENDING AGREEMENT made the 13th day of May, 2026.

BETWEEN:

HIS MAJESTY THE KING IN RIGHT OF THE PROVINCE OF NOVA SCOTIA as represented by the Minister of Finance and Treasury Board (hereinafter referred to as the “Minister”)

OF THE ONE PART

- and -

NOVA SCOTIA TEACHERS UNION, a body corporate pursuant to the Teaching Profession Act, being Chapter 462 of the Revised Statutes of Nova Scotia, 1989 (hereinafter referred to as the “Union”)

OF THE SECOND PART

- and -

TEACHERS’ PENSION PLAN TRUSTEE INC., a body corporate (hereinafter referred to as “Trustee”)

OF THE THIRD PART

WHEREAS a joint trust agreement, made the 31st day of March 2006, was entered into among the Minister, the Union, and the Trustee, which joint trust agreement was amended by amending agreements made the 21st day of April, 2015 and the 17th day of November, 2015 (together, the “Joint Trust Agreement”);

AND WHEREAS the stated purpose of the Joint Trust Agreement is to provide for the prudent management of the Nova Scotia Teachers’ Pension Fund (the “Pension Fund”);

AND WHEREAS section 8.04(b) of the Joint Trust Agreement states that the Trustee shall carry out certain functions and duties, including: “prepare an annual report, including audited financial statements, on the Pension Plan and the Fund, no later than 120 days after the end of each fiscal year of the Pension Plan”;

AND WHEREAS the parties have had discussions regarding changing the period of time set out in section 8.04(b);

NOW THEREFORE the Minister, the Union, and the Trustee agree as follows:

Section 8.04(b) of the Joint Trust Agreement is hereby amended to read:

Section 8.04 Functions and Duties

- (b) prepare an annual report, including audited financial statements, on the Pension Plan and the Fund, no later than 190 days after the end of each fiscal year of the Pension Plan

The parties hereto have executed this Amending Agreement on the day and year first above written.

**HIS MAJESTY THE KING IN RIGHT
OF THE PROVINCE OF NOVA SCOTIA**

Original Signed by John Lohr

Honourable John Lohr
Minister, Finance and Treasury Board

NOVA SCOTIA TEACHERS UNION

Original Signed by Peter Day

Peter Day
President

TEACHERS' PENSION PLAN TRUSTEE INC.

Original Signed by John Rogers

John Rogers
Chair