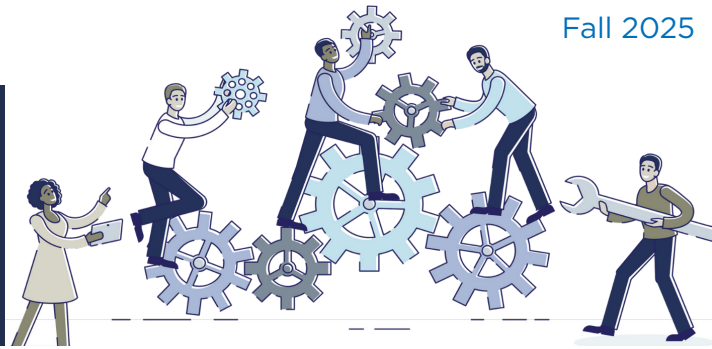


TPP PENSION NEWS

A newsletter for Teachers' Pension Plan Employers



Flexible Pension Option

The Teachers' Pension Plan (TPP or Plan) provides a Flexible Pension Option designed for part-time Plan members. This option allows a Plan member who accepts an assignment working less than 100% of the school year to contribute to the Plan based on the same work percentage as in the school year prior to the flexible pension year, and to accrue the same amount of pensionable service.

To qualify for this option, Plan members must meet the following criteria:

- Have been employed for at least 36 months prior to the reduced service period.
- Teach a minimum of 40% of the school year.

Plan members who have experienced a salary deferral, leave, or Long-Term Disability (LTD) for part of the previous school year may still qualify if they worked at least 41% of that school year, equivalent to 80 days (41% of 195 days).

Pensionable service for the flexible pension year will be based on the total accrued pensionable service from the previous year, including any time spent on salary deferral, LTD, or any purchased leaves.

Important

- Plan members on a salary deferral, leave, or LTD for an entire school year cannot participate in the Flexible Pension Option the following year.
- Participants in the Flexible Pension Option are not eligible to work in substitute teaching roles that contribute to the TPP.

If a Plan member would like to participate in the Flexible Pension Option, they must complete the Flexible Pension Option form available on our website at www.nstpp.ca/members/forms

Once completed, the form must be submitted to their employer for approval. After approval, the employer will send the form to us for processing.

Important Reminder



Please do not send confidential information, such as Social Insurance Numbers, through email.

We request that you send confidential information through our secure file transfer program, MoveIT.

YMPE for 2026



The Year's Maximum Pensionable Earnings (YMPE) is the maximum amount of earnings on which contributions to the CPP are based. In 2026, the YMPE will be \$74,600. In 2025, the YMPE was \$71,300.

! Quick Tip

When referencing links to our website in your publications, please verify that the link is correct. Our website is routinely updated, and links are subject to change.

Follow us on social media:



www.facebook.com/yourNSTPP



[@yourNSTPP](https://twitter.com/yourNSTPP)

My Retirement Plan website nspensions.hroffice.com

Remind Plan members that they can securely access the My Retirement Plan website to:



- View their Pension Statement
- Use the Pension Projection Tool to help estimate the amount of their pension
- Review their personal data

To log in, they will need their Member ID and password.

What happens if a retired teacher returns to work?

If a retired teacher returns to work in a term contract position:

A retired teacher who returns to work in a term contract position may work up to 69.5 days in a school year without it affecting their pension; however on day 70, their pension must cease until they stop working.

If a retired teacher returns to work as a substitute teacher:

For the 2025-2026 school year, TPP retired teachers are able to work as a substitute teacher for up to 119.5 days without impact to their pension.

The 119.5 days limit must include any days hired under contract (term). Retired teachers who have returned to work in a term contract are still limited to a maximum of 69.5 days. The maximum combined total of teaching days permitted for the 2025-2026 school year is 119.5 (substitute plus term).

If a retired teacher chooses to work beyond the stated limits, their pension payments will cease and they must begin contributing to the TPP. Depending on how long they continue to work, their pension may have to be recalculated once they decide to retire again and recommence pension payments.

The limits as to the number of days which a retired teacher may work in the classroom post-retirement apply even if they have 35 years of service.

If a retired teacher is considering working beyond these limits, please advise them to contact our office to discuss the possible impacts on their pension.

Announcement: New Manager, Employer Services

In October, NS Pension announced Wes Cook as our new Manager, Employer Services. Our former Manager, Cathy Clarke, has been appointed as NS Pension's new Chief Pensions Officer.

Wes has taken over from Cathy as your primary contact for questions about plan rules or for support as needed.

He joined NS Pension in 2021 as part of the Client Services team and brings extensive knowledge of our pension plans along with a strong commitment to service excellence.

Annual Employer Meetings

Our Employer Services Team would be happy to meet with you. It is a great opportunity for us to get to know those we work with every day and to answer any questions or concerns you may have.

We offer these visits in-person or through virtual conferencing services, such as Zoom or Teams. If you would like to meet with us, please contact your Employer Services Analyst.

NS Pension contact information:



1-800-774-5070 (toll-free)
902-424-5070 (local)



info@nspension.ca

Hours: 8 am to 5 pm (Mon. to Fri.)



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pension



www.nstpp.ca
www.novascotiapension.ca

All information presented in this document is premised on the Plan rules and criteria which currently exist under the Teachers' Pension Act ("Act") and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan that exist at the time of publishing this newsletter. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the Act and Regulations. In the event of a discrepancy between the information provided in this document and the Act and Regulations, the latter takes precedence.