TPP

PENSION NEWS

For Teachers' Pension Plan Active Members

Helping You Prepare for Retirement

Whether you plan to retire in 2026 or are simply thinking ahead, your Teachers' Pension Plan (TPP or Plan) offers a range of tools and resources to assist you in your retirement planning journey.

Pre-Retirement Seminars: You can view our TPP pre-retirement seminar presentation on our website. Pre-retirement seminars are offered between September and June. To attend a seminar, please contact your Regional Centre for Education or employer for details.

TPP Member Guide

Your TPP Member Guide: This Guide is designed to provide you with a better understanding of your TPP and how it will provide you with a lifetime pension benefit when you retire. You can view the Member Guide on our website.

Review your Annual Member Statement: Your Annual Member Statement provides you with information about your pension and your eligible retirement dates. Annual Member Statements were mailed in spring 2025. You can also view your Statement on the My Retirement Plan website.

My Retirement Plan (MRP) website: nspensions.hroffice.com Log on to the MRP website to use the Pension Projection Tool to obtain an estimate and view retirement planning resources. You will need to log in with your Member ID and password.

How to Apply for Your Pension

Once you have completed your planning and decided to retire, please contact us and request a Retirement Application package. This package includes all required application forms and a retirement checklist.

- **To avoid delays in processing your retirement, please complete all forms in your Retirement Application package.**
- **We recommend that you apply at least three months prior to your planned retirement date.**
- **You should also notify your employer of your intention to retire.**

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www.nstpp.ca

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TPP *Fast Fact*

DID YOU KNOW?
Your pension payments must begin no later than December of the year in which you turn **age 71**.

This is the maximum age at which the Income Tax Act (ITA) permits pension contributions.

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Flexible Pension Option

The TPP provides a Flexible Pension Option designed for part-time Plan members. This option allows a Plan member who accepts an assignment working less than 100% of the school year to contribute to the Plan based on the same work percentage as in the school year prior to the flexible pension year, and to accrue the same amount of pensionable service.

Eligibility Requirements

To qualify for this option, Plan members must meet the following criteria:

- Have been employed for at least 36 months prior to the reduced service period.
- Teach a minimum of 40% of the school year.

Plan members who have experienced a salary deferral, leave, or Long-Term Disability (LTD) for part of the previous school year may still qualify if they worked at least 41% of that school year, equivalent to 80 days (41% of 195 days).

Pensionable service for the flexible pension year will be based on the total accrued pensionable service from the previous year, including any time spent on salary deferral, LTD, or any purchased leaves.

Important

- Plan members on a salary deferral, leave, or LTD for an entire school year cannot participate in the Flexible Pension Option the following year.
- Participants in the Flexible Pension Option are not eligible to work in substitute teaching roles that contribute to the TPP.

If you would like to participate in the Flexible Pension Option, you must complete the Flexible Pension Option form available on our website at: ***www.nstpp.ca/members/forms***

Once completed, the form must be submitted to your employer for approval. After approval, your employer will send the form to us for processing.

DID YOU KNOW?

The TPP has reciprocal transfer agreements with other provincial teachers' pension plans. These agreements may allow you to transfer your service and approved funds from one plan to another when you change employers.

Learn more on our website.

Leadership Transition in our Pensions Division

In September, NS Pension announced the appointment of Cathy Clarke as Chief Pensions Officer, following the retirement of Kim Blinn. Cathy brings more than two decades of experience in pension administration, financial management, and client service. She will continue to build on NS Pension's strong foundation of service excellence, collaboration, and operational efficiency across the pension plans we administer.

NS Pension contact information:

1-800-774-5070 (toll-free)
902-424-5070 (local)

info@nspension.ca

Hours: 8 am to 5 pm (Mon. to Fri.)

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pension

www.nstpp.ca
www.novascotiapension.ca

All information presented in this document is premised on the Plan rules and criteria which currently exist under the Teachers' Pension Act ("Act") and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan that exist at the time of publishing this newsletter. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the Act and Regulations. In the event of a discrepancy between the information provided in this document and the Act and Regulations, the latter takes precedence.