

# your PENSION NEWS

A newsletter for Teachers' Pension Plan Employers



## What happens if a retired teacher returns to work?

### If a retired teacher returns to work in a term contract position:

A Teachers' Pension Plan (TPP or Plan) retiree who returns to work in a term contract position may work up to 69.5 days in a school year without it affecting their pension; however, on day 70 their pension must cease until they stop working.

### If a retired teacher returns to work as a substitute teacher:

**For the 2024-2025 school year, TPP retired teachers are able to work as a substitute teacher for up to 119.5 days without impact to their pension.**

The 119.5 days limit must include any days hired under contract (term). Retired teachers who have returned to work in a term contract are still limited to a maximum of 69.5 days. The maximum combined total of teaching days permitted for the 2024-2025 school year is 119.5 (substitute plus term).

**If a retired teacher chooses to work beyond the stated limits**, their pension payments will cease and they must begin contributing to the TPP. Depending on how long they continue to work, their pension may have to be recalculated once they decide to re-retire and recommence pension payments.

The limits as to the number of days that a retired teacher may work in the classroom post-retirement apply even if they have 35 years of service or more.

**If a retired teacher is considering working beyond these limits, please advise them to contact our office to discuss the possible impacts on their pension.**



## IMPORTANT: NSTU Retro Salary Increase

We are pleased to inform you that the NSTU retroactive salary increase was posted in October. Salaries have been updated in Ariel to reflect the recent contract settlement.

### Follow us on social media:

 [www.facebook.com/yourNSTPP](https://www.facebook.com/yourNSTPP)

 [@yourNSTPP](https://twitter.com/yourNSTPP)

### My Retirement Plan website

[nspensions.hroffice.com](https://nspensions.hroffice.com)

Remind Plan members that they can securely access the My Retirement Plan website to:



- View their Pension Statement
- Use the Pension Projection Tool to help estimate how much their pension could be
- Review their personal data

To login, they will need their Member ID and password.

### YMPE for 2025



The Year's Maximum Pensionable Earnings (YMPE) is the maximum amount of earnings on which contributions to the CPP are based. In 2025, the YMPE will be \$71,300. In 2024, the YMPE was \$68,500.

### ! Quick Tip

When referencing links to our website in your publications, please be sure to verify the link. Our website is routinely updated and links are subject to change.

## Flexible Pension Option

The TPP provides a Flexible Pension Option specifically designed for part-time Plan members. This option allows a Plan member who accepts an assignment working less than 100% of the school year to contribute to the Plan based on the same work percentage as in the school year prior to the flexible pension year, and to accrue the same amount of pensionable service.

### Eligibility Requirements

To qualify for this option, Plan members must meet the following criteria:

- Have been employed for at least 36 months prior to the reduced service period.
- Teach a minimum of 40% of the school year.

Plan members who have experienced a salary deferral, leave, or Long-Term Disability (LTD) for part of the school year may still qualify if they worked at least 41% of the school year, equivalent to 80 days (41% of 195 days).

Pensionable service for the flexible pension year will be based on the total accrued pensionable service from the previous year, including any time spent on salary deferral, LTD, or any purchased leaves.

### Important Notes:

- Plan members on a salary deferral, leave, or LTD for an entire school year cannot participate in the Flexible Pension Option the following year.
- Participants in the Flexible Pension Option are not allowed to work in substitute teaching roles that also contribute to the TPP.

If a Plan member would like to participate in the Flexible Pension Option, they must complete the Flexible Pension Option form available on our website at [www.nstpp.ca/members/forms](http://www.nstpp.ca/members/forms)

Once completed, the form should be submitted to their employer for approval. After approval, the employer will send the form to us for processing.

## Reminders!



We would like to remind employers not to send confidential information, such as Social Insurance Numbers, through email. We request that you please send confidential information through our secure file transfer program, MoveIT.

## New Member Welcome Packages

When a new member joins the TPP, we send them a New Member Welcome Package.


To eliminate duplication, we ask that employers do not provide any forms to new Plan members.

## Annual Employer Meetings

Our Employer Services Team would be happy to meet with you. It is a great opportunity for us to get to know those we work with every day and to answer any questions or concerns you may have.


We offer these visits in-person or through virtual conferencing services, such as Zoom or Teams. If you would like to meet with us, please contact your Employer Services Analyst.


### NS Pension contact information:

 1-800-774-5070 (toll-free)  
902-424-5070 (local)


 [info@nspension.ca](mailto:info@nspension.ca)

Hours: 8 am to 5 pm (Mon. to Fri.)

 Purdy's Wharf, Suite 700  
1969 Upper Water St.  
Halifax, NS B3J 3R7

 PO Box 371, Halifax, NS B3J 2P8

**pension**

 [www.nstpp.ca](http://www.nstpp.ca)  
[www.novascotiapension.ca](http://www.novascotiapension.ca)

*All information presented in this document is premised on the Plan rules and criteria which currently exist under the Teachers' Pension Act ("Act") and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan that exist at the time of publishing this newsletter. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the Act and Regulations. In the event of a discrepancy between the information provided in this document and the Act and Regulations, the latter takes precedence.*