

MEMBER NAME
MEMBER ADDRESS
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Nova Scotia Pension Services Corporation is pleased to provide you with this statement, which includes valuable information about the pension benefits that you have accrued in your Pension Plan, as of July 31, 2014. It provides an estimate of the projected retirement income to which you will be entitled upon retirement or termination of employment. It also includes other important information regarding your Pension Plan. Please read it carefully.

Should you notice any discrepancies, please contact us at the Nova Scotia Pension Services Corporation.

personal information

Member ID	ABCD1234567
Date of birth	July 15, 1977
Date of employment	October 4, 2002
Date of Plan enrolment	October 4, 2002
Gender	Female
Annualized pensionable earnings in 2014	\$73,989
Highest average pensionable earnings	\$64,897
Credited service	10.42 year(s)
Marital status	Married
Spouse	SPOUSE'S FULL NAME
Spouse's date of birth	May 29, 1977
Spouse's gender	Male
Beneficiary(ies)	No beneficiaries on file

in brief

Your normal retirement date at age 65	August 1, 2042
Your earliest unreduced retirement date	May 1, 2033
Your contributions with interest as at July 31, 2014	\$46,304.03

retirement **dates**

According to the Plan provisions, you may retire starting on any of the following dates:

You may retire on your ...	At age ...	On ...
Earliest retirement date with a reduced pension	55	August 1, 2032
Earliest retirement date with an unreduced pension	55	May 1, 2033
Normal retirement date	65	August 1, 2042

benefits at **retirement**

The **estimated annual** amount(s) shown below assume that you will continue to participate in the Pension Plan until your retirement.

These amounts do not take into account the impact of future increases in your salary, if any.

Amount payable from August 1, 2032 (retirement at age 55)	From age 55 to age 65	From age 65
Pension Plan	\$40,794	\$30,663
Amount payable from May 1, 2033 (retirement at age 55)	From age 55 to age 65	From age 65
Pension Plan	\$43,239	\$32,501
Amount payable from August 1, 2042 (retirement at age 65)	From age 65	
Pension Plan	\$38,930	

It is assumed that the pension indicated above will be paid until your death. If you have a spouse or eligible children, survivor benefits will be paid to them after your death. Please refer to the “survivor benefits” section of this statement for more information.

In addition to the pension shown above, you could also be entitled to a pension from the Canada Pension Plan (CPP), provided that you contributed to the CPP during your career. As of August 1, 2014, the maximum annual CPP pension payable at age 65 was \$12,460. The CPP pension may be paid as early as age 60 at a reduced amount. The amount of your CPP pension will depend on your period of contribution and your pensionable earnings during that period. Therefore, the actual amount you will receive may be different from the maximum amount. For more information on the CPP, visit Service Canada’s website at www.servicecanada.gc.ca.

You could also be eligible to receive the Old Age Security (OAS) pension as of age 67. As of August 1, 2014, the maximum annual OAS pension was \$6,705. Under income tax rules, if your net income in any year during retirement exceeds a certain amount (\$71,592 in 2014), the OAS pension will be reduced. For more information on the Old Age Security program, visit Service Canada’s website at www.servicecanada.gc.ca.

accrued **pension**

As at July 31, 2014, you had accrued the following annual pension, based on your highest average pensionable earnings:

	Annual pension payable at age 65
Your accumulated pension up to July 31, 2014	\$9,929

termination benefits

If you were to terminate your employment and were not yet eligible to receive your pension, you would be able to defer your pension to a future date or to transfer the value of your pension to a registered savings or pension plan.

survivor benefits

Survivor benefits are dependent on the Pension Benefit option that you select upon retirement.

For more details on survivor benefits, please review your Plan's Act and regulations, or review the Teachers Plan, Publications, Survivor Options, at www.novascotiapension.ca.

credited service

The table below shows a summary of your years of credited service up to July 31, 2014.

	Up to July 31, 2014
Total of all credited services	10.42

your contributions

	Regular contributions	Buyback Contributions
Your contributions with interest as at July 31, 2013	\$39,202.01	\$4,972.37
Your contributions in 2014	\$6,494.39	\$0.00
Interest credited in 2014	\$607.63	\$77.07
Your contributions with interest as at July 31, 2014	\$46,304.03	\$5,049.44
Annual rate of interest credited in 2014	1.55%	1.55%

other details

The Nova Scotia Teachers' Pension Plan is a registered pension plan.

The Pension Plan is administered in accordance with its legislation and regulations in effect.

For details on the Pension Plan or questions on your entitlements under the Plan, please contact:

Nova Scotia Pension Services Corporation

P.O. Box 371

Halifax NS B3J 2P8

Telephone: 1-800-774-5070

Fax: (902) 424-0662

E-mail: pensionsinfo@nspension.ca

Website: www.novascotiapension.ca

This statement was prepared by the Nova Scotia Pension Services Corporation based on the data shown in the Plan records as at July 31, 2014. Every effort has been made to provide accurate information. However, should you notice any discrepancies, please notify the Nova Scotia Pension Services Corporation immediately. Your benefits are subject to the Plan provisions. Therefore, the official Plan text always prevails, subject to applicable laws.

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