

Effective September 1, 2004

APPENDIX “J”

SASKATCHEWAN TEACHERS' SUPERANNUATION COMMISSION

1. ELIGIBILITY

- (a) For the purposes of section 3(a)(i) of the Agreement, the date specified is July 1, 1930.
- (b) For the purposes of section 3(a)(ii)(B) of the Agreement, Inactive Members of the plan administered by the Saskatchewan Teachers' Superannuation Commission are eligible.

2. ACTUARIAL COST METHOD AND ASSUMPTIONS

- (a) Actuarial Cost Method **projected unit credit**
- (b) Annual interest rate
 - (i) Non-indexed interest rate **rate as per section 7 (c)(i)(B) of the Agreement**
 - (ii) Fully indexed interest rate **rate as per section 7 (c)(i)(B) of the Agreement**
- (c) Annual inflation rate **determined as $((1+\text{item 2(b)(i)})/(1+\text{item 2(b)(ii)}))-1$**
- (d) Annual real rate of return **equal to item 2(b)(ii)**
- (e) Annual YMPE increase rate **annual inflation rate plus 1%**
- (f) Annual salary increase **annual inflation rate plus 1% plus seniority salary scale to retirement age**
- (g) Increase in Tax Act maximum **annual inflation rate plus 1% starting on January 1, 2006**

- (h) Mortality
- (i) Pre-Retirement **None**
- (ii) Post-Retirement **1994 Uninsured Pensioner mortality table,
projected to 2015 based on Projection Scale AA,
as published on page 824, 825 and 826
of Volume XLVII of the Transactions of the
Society of Actuaries
Gender Neutral: 30% male and 70% female**
- (i) Withdrawal rate **None**
- (j) Disability rate **None**
- (k) Retirement age **Age 58.0 or age at Date of Application
if older than 58.0**
- (l) Seniority salary scale **Applicant assumed to be at the
top of the salary scale**
- (m) Proportion with spouse at death **85%
No additional eligible dependants**
- (n) Age of spouse **one year older than Applicant**